Who we are now

<table>
<thead>
<tr>
<th>Company</th>
<th>Global 500 rank</th>
<th>Previous rank</th>
<th>Rank gain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banco Bilbao Vizcaya Argentaria*</td>
<td>163</td>
<td>410</td>
<td>+247</td>
</tr>
<tr>
<td>UniCredit Group</td>
<td>97</td>
<td>286</td>
<td>+189</td>
</tr>
<tr>
<td>Koc Holding</td>
<td>190</td>
<td>358</td>
<td>+168</td>
</tr>
<tr>
<td>Supervalu</td>
<td>167</td>
<td>324</td>
<td>+157</td>
</tr>
<tr>
<td>Humana</td>
<td>332</td>
<td>473</td>
<td>+141</td>
</tr>
<tr>
<td>Itausa-Investimentos Itau</td>
<td>288</td>
<td>475</td>
<td>+121</td>
</tr>
<tr>
<td>Apple</td>
<td>367</td>
<td>492</td>
<td>+125</td>
</tr>
<tr>
<td>Mittal Steel</td>
<td>99</td>
<td>208</td>
<td>+109</td>
</tr>
<tr>
<td>Schlumberger</td>
<td>370</td>
<td>477</td>
<td>+107</td>
</tr>
</tbody>
</table>
Who we are

Itaúsa

Financial Area

Industrial Area

Real Estate Area
VAD Concept Model

**Value Added Activities**
- Pre-Sales Support
- Technical Support
- Demand Generation
- Market Development
- Credit & Financing
- Logistics Management

**Business Initiatives**
- Strengthening Channels
- Developing New Channels
- Assist Vendor w/Demand Generation
- Building Solutions Offering
- Providing Market Liquidity

**Target Market**
- Enterprise IT Solutions
- Enterprise Communications
- IT Niches
- Regional Channel Collaboration
- Vendor Support

**Executive Meeting 2008**
Solution Portfolio

Infrastructure Solutions
- Computers
- Servers
- Software
- iPod
- Services

Integration & Value-Added Services

Security Solutions
- Computers
- Servers
- Software

Convergence Solutions
- Voice and Data
- VoIP
- Call Center
- Services

Tallard
Itautec Group

AVAYA

Extreme Networks

NICE

Internet Security Solutions

POLYCOM

PI PineApp

NetApp

IBM Business Partner

ISS

Allot Communications
Company Features and Offerings

- US$ 280MM in 2008 Revenue
- 200 employees
- 8 Companies in Different Countries
- Offering to Markets:
  - Enterprise Solutions
    - Servers, Storage, SW, Retail (IBM, HP, VMWARE)
    - IT Security (ISS, NICE)
  - Enterprise Communications (AVAYA, NICE, POLYCOM)
    - VOIP, Call Centers, Network Enhancements (AVAYA, Expand, Redline)
  - IT and Consumer Niches (Apple)
  - Regional Channel Integration Services (Talnet)
  - Vendor Support Services
    - Apple
    - Avaya
<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Argentina</td>
<td>2,490</td>
<td>3,115</td>
<td>3,531</td>
<td>25%</td>
<td>13%</td>
<td>42%</td>
</tr>
<tr>
<td>Brasil</td>
<td>18,539</td>
<td>20,740</td>
<td>23,193</td>
<td>12%</td>
<td>12%</td>
<td>25%</td>
</tr>
<tr>
<td>Chile</td>
<td>2,221</td>
<td>2,590</td>
<td>2,873</td>
<td>17%</td>
<td>11%</td>
<td>30%</td>
</tr>
<tr>
<td>Colombia</td>
<td>2,122</td>
<td>2,577</td>
<td>3,113</td>
<td>21%</td>
<td>21%</td>
<td>47%</td>
</tr>
<tr>
<td>México</td>
<td>9,923</td>
<td>11,260</td>
<td>12,540</td>
<td>13%</td>
<td>11%</td>
<td>26%</td>
</tr>
<tr>
<td>Perú</td>
<td>832</td>
<td>963</td>
<td>1,054</td>
<td>16%</td>
<td>9%</td>
<td>27%</td>
</tr>
<tr>
<td>Venezuela</td>
<td>1,761</td>
<td>2,426</td>
<td>2,726</td>
<td>38%</td>
<td>12%</td>
<td>55%</td>
</tr>
<tr>
<td>Otros</td>
<td>3,594</td>
<td>4,003</td>
<td>4,755</td>
<td>11%</td>
<td>19%</td>
<td>32%</td>
</tr>
<tr>
<td>Total</td>
<td>41,472</td>
<td>47,674</td>
<td>53,785</td>
<td>15%</td>
<td>13%</td>
<td>30%</td>
</tr>
</tbody>
</table>
Regional Coverage with local focus

Tallard México
Tallard Venezuela
Tallard Ecuador
Tallard Colombia
Tallard Argentina
Tallard Chile
Tallard Brazil
Tallard US

Classification
Based on:
1 Banking System
2 Legal System
3 Labor Laws
4 IT Opportunity