

## *FIN 6958 -- International Business Study Tour: Chile*

**Instructor: Andy Naranjo, Emerson-Merrill Lynch Professor of Finance & Associate Director CIBER**



**Focus:** This course provides a group of twenty students with firsthand exposure to international businesses, business practices, and financial markets. Between the 3<sup>rd</sup> and 4<sup>th</sup> Module (i.e., March 7<sup>th</sup> - 14<sup>th</sup>), the class will visit important businesses, financial markets, and public agencies in Chile. Terry McCoy, Professor and Director of UF's Latin American Business Environment Program, will also accompany the group.

**Chile, A Leading Emerging Market:** Chile provides an interesting backdrop for experiencing international business practices and operations. Chile is one of Latin America's most developed economies and has served as an important model of economic reform for many developing economies around the world. The country has an interesting blend of abundant natural resources and a reputation for strong financial institutions, sound government policies, an educated workforce, and good infrastructure. Prudent economic policies and an open attitude towards trade and investment have provided Chile with strong long-term growth. With over 40% of Chile's population, Santiago and the surrounding region is the heartland of Chile's economic, financial, industrial, and cultural activity. Santiago is a modern metropolis and is in a region filled with attractive sites and activities.

**Course Description:** The course (2 credits, 4<sup>th</sup> Module) consists of two parts – a pre-trip course component and the study tour. The pre-trip component will provide students with background on Chile and situate it in the context of emerging markets. The study tour, which takes place March 7<sup>th</sup> - 14<sup>th</sup>, 2009, includes the following *tentative* site visits:

- Cerro San Cristobal, Concha y Toro Vinyard, Vina del Mar/Valparaiso Shipping Port, PUC University, Chilean Stock Exchange, Chilean Central Bank, Codelco Headquarters and Copper Mine, AFP/Habitat Pension Fund, Nestle Corporation Headquarters and Plant, Andina, Telefonica, Agri-business

### **Requirements:**

- Two to three pre-trip class meetings and a brief post-trip paper
- Meaningful individual participation during the trip and class meetings
- Some background research on the companies/organizations that we will be visiting

### **Estimated Study Tour Course Costs and Course Enrollment:**

Estimated budgeted course cost per student for the study trip component is *approximately* \$1,250, payable to the UF Office of Overseas Study. The budgeted cost includes hotel accommodations, some group meals, ground transportation and miscellaneous fees, but it does not include airfare, UF tuition for FIN 6958 or discretionary spending. Please note that the enrollment in this course is limited to 20 students. In the past, the demand substantially exceeded the available slots, so it is important that you sign-up early. To sign-up for the course, please send an email message to: [Andy.Naranjo@Cba.Ufl.Edu](mailto:Andy.Naranjo@Cba.Ufl.Edu) .